

**Yukon City Council Minutes  
September 3, 2015**

The Yukon City Council met in Special session September 3, 2015 at 5:30 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present)     Richard Russell, Vice Mayor  
   Michael McEachern, Council Member  
   Earline Smaistrla, Council Member  
   Donna Yanda, Council Member

(Absent)     John Alberts, Mayor

**OTHERS PRESENT:**

Grayson Bottom, City Manager	Doug Shivers, City Clerk
Curtis Chandler, City Attorney Intern	Robbie Williams, City Engineer
Tammy DeSpain, Assistant City Manager	Dana Deckard, Admin. Coordinator
Gary Cooper, Information Technology Dir.	Bill Stover, Sanitation Director
Mitchell Hort, Development Services Dir.	John Williams, Bond Counsel

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

- 1A. Consider and approve Resolution No. YMA 2015-05, a resolution authorizing the issuance of the Yukon Municipal Authority 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid.**

The motion to consider and approve Resolution No. YMA 2015-05, a resolution authorizing the issuance of the Yukon Municipal Authority 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid, was made by Yanda and seconded by Trustee McEachern.

**The vote:**

**AYES: Russell, Smaistrla, Yanda, McEachern**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

(Adjourn as YMA and Reconvene as Yukon City Council)

1. **Consider and approve Resolution No. 2015-16, a resolution approving the incurrence of indebtedness by the Yukon Municipal Authority (the "Authority") issuing its 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving a sales tax agreement providing security for the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratification of lease agreement and operation and maintenance contract between the City and the Authority and agreeing that the term of the lease shall extend to long as the Revenue Note remains unpaid; and, authorization of documents and procedures related to issuance of the Revenue Note.**

The motion to consider and approve Resolution No. 2015-16, a resolution approving the incurrence of indebtedness by the Yukon Municipal Authority (the "Authority") issuing its 2015 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,400,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving a sales tax agreement providing security for the Revenue Note; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratification of lease agreement and operation and maintenance contract between the City and the Authority and agreeing that the term of the lease shall extend to long as the Revenue Note remains unpaid; and, authorization of documents and procedures related to issuance of the Revenue Note, was made by Council Member McEachern and seconded by Council Member Yanda.

**The vote:**

**AYES: Yanda, McEachern, Smaistrila, Russell**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

2. **Consider and approve Ordinance No. 1324, an ordinance amending Sec. 2-137(b) of the Code of Ordinances of the City of Yukon by determining that certain obligations, including the Yukon Municipal Authority 2015 Revenue Note in an aggregate principal amount not to exceed \$2,400,000, do not exceed debt limitations; repealing all conflicting ordinance provisions; and declaring an emergency.**

The Ordinance was read in its entirety by John Williams, Bond Counsel.

The motion to consider and approve Ordinance No. 1324, an ordinance amending Sec. 2-137(b) of the Code of Ordinances of the City of Yukon by determining that certain obligations, including the Yukon Municipal Authority 2015 Revenue Note in an aggregate principal amount not to exceed \$2,400,000, do not exceed debt limitations; repealing all conflicting ordinance provisions; and declaring an emergency, was made by Council Member Yanda and seconded by Council Member McEachern.

**The vote:**

**AYES: Russell, McEachern, Smaistrila, Yanda**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

**2a. Consider approving the Emergency Clause of Ordinance No. 1324**

The motion to approve the Emergency Clause of Ordinance No. 1324, was made by Council Member McEachern and seconded by Council Member Smaistrila.

**The vote:**

**AYES: Smaistrila, McEachern, Yanda, Russell**

**NAYS: None**

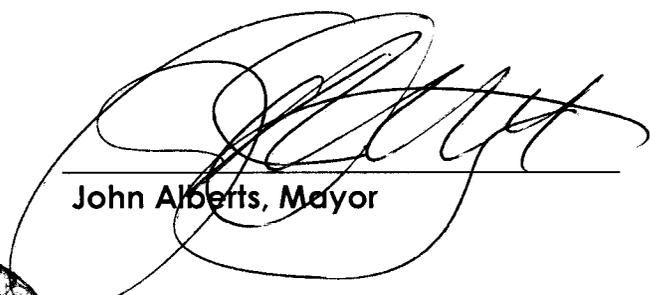
**VOTE: 4-0**

**MOTION CARRIED**

**3. Adjournment**



Doug Shivers, City Clerk



John Alberts, Mayor

