

Yukon Municipal Authority Minutes

October 18, 2011

ROLL CALL: (Present) John Alberts, Chairman
 Nick Grba, Vice-Chairman
 Bob Bradway, Trustee
 Ken Smith, Trustee
 Dewayne Maxey, Trustee

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

1A. YMA Consent Docket

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If an item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to approve:

- A) The minutes of the regular meeting of October 18, 2011
- B) Payment of material claims in the amount of \$472,997.95

The motion to approve the YMA Consent Docket, consisting of the approval of the minutes of the regular meeting of October 18, 2011, and payment of material claims in the amount of \$472,997.95, was made by Trustee Grba and seconded by Trustee Maxey.

The vote:

AYES: Smith, Grba, Alberts, Maxey, Bradway

NAYS: None

VOTE: 5-0

MOTION CARRIED

2A. Consider and approve Resolution No. YMA 2011-02, a resolution authorizing the issuance of the Yukon Municipal Authority 2011 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,000,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "qualified tax-exempt obligations" as contained in the Internal Revenue Code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid.

The motion to approve Resolution No. YMA 2011-02, a resolution authorizing the issuance of the Yukon Municipal Authority 2011 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$2,000,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "qualified tax-exempt obligations" as contained in the Internal Revenue Code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid, was made by Trustee Smith and seconded by Trustee Maxey.

The vote:

AYES: Bradway, Smith, Maxey, Alberts, Grba

NAYS: None

VOTE: 5-0

MOTION CARRIED

(Adjourn as YMA and Reconvene as Yukon City Council)