

Yukon Municipal Authority
July 2, 2001

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

1A. YMA Consent Docket

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If one item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to:

- A) Approve minutes of the regular meeting of June 18, 2002
- B) Approve payments to:
 - Crossland Heavy Contractors - \$58,653.11 (Booster Station)
 - Triad Design - \$100.00 (Signalization Project)
 - Triad Design - \$2,775.00 (Vandament/Holly Sewer and Waterline Relocation)
 - Triad Design - \$2,850.00 (Booster Station)
 - U. S. Filter - \$19,582.74 (Ice Storm Repairs)
 - Gilles Brothers - \$7,399.50 (Mower)

A motion was made by Vice Chair Maxey, seconded by Trustee Jurgensen, to approve the YMA Consent Docket, being the minutes of the regular meeting of June 18, 2002, and payments to Crossland Heavy Contractors - \$58,653.11 (Booster Station); Triad Design - \$100.00 (Signalization Project); Triad Design - \$2,775.00 (Vandament/Holly Sewer and Waterline Relocation); Triad Design - \$2,850.00 (Booster Station); U. S. Filter - \$19,582.74 (Ice Storm Repairs); and Gilles Brothers - \$7,399.50 (Mower).

The vote:

AYES: Maxey, Alberts, Smaistrila, Jurgensen, Vinson NAYS: None VOTE: 5-0
MOTION CARRIED

2A. A Resolution authorizing the issuance of the Yukon Municipal Authority 2002 Revenue Note (the "Revenue Note"), in an aggregate principal amount not to exceed \$475,000; waiving competitive bidding and authorizing the Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "Qualified Tax Exempt Obligations" and providing that the Revenue Note shall qualify for the exception for small governmental units, each as contained in the internal revenue code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; and, ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the authority and agreeing that the term of the lease shall extend so long as the revenue note remains unpaid (ladder truck)

Trustee Jurgensen asked if he was correct in that this is for the new fire truck.

City Manager Jim Crosby stated it was, and this item is necessary for the financing of the ladder truck we are purchasing for the Fire Department.

A motion was made by Trustee Jurgensen, seconded by Vice Chair Maxey, to approve a Resolution authorizing the issuance of the Yukon Municipal Authority 2002 Revenue Note (the "Revenue Note"), in an aggregate principal amount not to exceed \$475,000; waiving competitive bidding and authorizing the Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "Qualified Tax Exempt Obligations" and providing that the Revenue Note shall qualify for the exception for small governmental units, each as contained in the internal revenue code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; and, ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the authority and agreeing that the term of the lease shall extend so long as the revenue note remains unpaid (ladder truck).

The vote on the motion:

AYES: Jurgensen, Maxey, Vinson, Alberts, Smaistrila NAYS: None VOTE: 5-0
MOTION CARRIED

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