

**Yukon Municipal Authority
January 3, 2005**

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

1A. YMA Consent Docket

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If one item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to approve:

- A) The minutes of the regular meeting of December 21, 2004

A motion was made by Trustee Maxey, seconded by Trustee Larson, to approve the YMA Consent Docket, consisting of approval of the minutes of the regular meeting of December 21, 2004.

The vote:

AYES: Bradway, Maxey, Smaistrila, Larson, Alberts

NAYS: None

VOTE: 5-0

MOTION CARRIED

- 2A. Consider approving Resolution No. YMA 2005-01, a resolution authorizing the issuance of the Yukon Municipal Authority (the "Authority") Sales Tax and Utility System Revenue Bonds, Series 2005A, and Sales Tax and Utility System Revenue Refunding Bonds, Series 2005B, collectively in an aggregate principal amount not to exceed \$15,130,000 (collectively the "Bonds"); waiving competitive bidding and authorizing the bonds to be sold at a price less than par value by negotiated sale within the limits provided by Title 60 Oklahoma Statutes, Section 176, appointing a trustee; approving the following documents and authorizing the chairman of the Authority (or vice chairman of the Authority in the absence of the chairman) to execute and deliver same, to-wit: bond purchase agreement with Oppenheim, a division of BOSC, Inc.; Series 2005A and 2005B refunding supplemental bond indentures, security agreement, preliminary official statement, official statement, closing order, to include payment of the costs of issuing the bonds, refunding escrow agreement, and any and all other documents necessary to consummate issuance of the bonds, to include certifications as to continuing disclosure by the Authority; ratifying a lease agreement and operation and maintenance contract between the City of Yukon (the "City") and the Authority and agreeing that the term of the lease shall extend so long as any of the bonds remain outstanding and unpaid; ratifying a general bond indenture; designating the bonds as qualified tax exempt obligations with respect to the financial institution's interest deduction provisions contained in the Internal Revenue Code of 1986 (the "Code"); providing that the trust indenture shall be subject to provisions of the general bond indenture as supplemented by the Series 2005A and Series 2005B refunding supplemental bond indentures; providing for bond insurance, but not requiring same; and, authorizing the execution, modification and delivery of necessary documents regarding the bonds and direction of disbursements of proceeds from the sale of the bonds**

Trustee Larson moved to approve Resolution No. YMA 2005-01, a resolution authorizing the issuance of the Yukon Municipal Authority (the "Authority") Sales Tax and Utility System Revenue Bonds, Series 2005A, and Sales Tax and Utility System Revenue Refunding Bonds, Series 2005B, collectively in an aggregate principal amount not to exceed \$15,130,000 (collectively the "Bonds"); waiving competitive bidding and authorizing the bonds to be sold at a price less than par value by negotiated sale within the limits provided by Title 60 Oklahoma Statutes, Section 176, appointing a trustee; approving the following documents and authorizing the chairman of the Authority (or vice chairman of the Authority in the absence of the chairman) to execute and deliver same, to-wit: bond

purchase agreement with Oppenheim, a division of BOSC, Inc.; Series 2005A and 2005B refunding supplemental bond indentures, security agreement, preliminary official statement, official statement, closing order, to include payment of the costs of issuing the bonds, refunding escrow agreement, and any and all other documents necessary to consummate issuance of the bonds, to include certifications as to continuing disclosure by the Authority; ratifying a lease agreement and operation and maintenance contract between the City of Yukon (the "City") and the Authority and agreeing that the term of the lease shall extend so long as any of the bonds remain outstanding and unpaid; ratifying a general bond indenture; designating the bonds as qualified tax exempt obligations with respect to the financial institution's interest deduction provisions contained in the Internal Revenue Code of 1986 (the "Code"); providing that the trust indenture shall be subject to provisions of the general bond indenture as supplemented by the Series 2005A and Series 2005B refunding supplemental bond indentures; providing for bond insurance, but not requiring same; and, authorizing the execution, modification and delivery of necessary documents regarding the bonds and direction of disbursements of proceeds from the sale of the bonds. The second to the motion was made by Trustee Maxey.

The vote:

AYES: Alberts, Bradway, Maxey, Larson, Smaistrila

NAYS: None

VOTE: 5-0

MOTION CARRIED

(Adjourn as YMA and Reconvene as Yukon City Council)