

**Yukon Municipal Authority**  
**February 2, 2010**

ROLL CALL: (Present)      Bob Bradway, Chairman  
Earline Smaistrla, Vice Chairman  
John Tipps, Trustee  
Ward Larson, Trustee  
Dewayne Maxey, Trustee

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

**1A. YMA Consent Docket**

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If an item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to approve:

- A) The minutes of the regular meeting of January 19, 2010

The motion to approve the YMA Consent Docket, consisting of the approval of the minutes of the regular meeting of January 5, 2010, was made by Trustee Larson and seconded by Trustee Smaistrla.

**The vote:**

**AYES: Smaistrla, Bradway, Tipps, Larson, Maxey,**

**NAYS: None**

**VOTE: 5-0**

**MOTION CARRIED**

**1B. CONSIDER AND APPROVE RESOLUTION NO. YMA 2010-01, A RESOLUTION AUTHORIZING THE ISSUANCE OF THE YUKON MUNICIPAL AUTHORITY ("AUTHORITY") SALES TAX AND UTILITY SYSTEM REVENUE REFUNDING BONDS, SERIES 2010, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$5,000,000 ("BONDS"), WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE BONDS TO BE SOLD AT A PRICE LESS THAN PAR VALUE BY NEGOTIATED SALE WITHIN THE LIMITS PROVIDED BY TITLE 60 OKLAHOMA STATUTES, SECTION 176, APPOINTING A TRUSTEE; APPROVING THE FOLLOWING DOCUMENTS AND AUTHORIZING THE CHAIRMAN OF THE AUTHORITY (OR VICE CHAIRMAN OF THE AUTHORITY IN THE ABSENCE OF THE CHAIRMAN) TO EXECUTE AND DELIVER SAME, TO-WIT: BOND PURCHASE AGREEMENT WITH BOSC, INC.; SERIES 2010 REFUNDING SUPPLEMENTAL BOND INDENTURE, SECURITY AGREEMENT, PRELIMINARY OFFICIAL STATEMENT, OFFICIAL STATEMENT, CLOSING ORDER, TO INCLUDE PAYMENT OF THE COSTS OF ISSUING THE BONDS, REFUNDING ESCROW AGREEMENT, AND ANY AND ALL OTHER DOCUMENTS, AUTHORIZATION AND DESIGNATIONS NECESSARY TO CONSUMMATE ISSUANCE OF THE BONDS, TO INCLUDE CERTIFICATIONS AS TO CONTINUING DISCLOSURE BY THE AUTHORITY; RATIFYING A LEASE AGREEMENT AND OPERATION AND MAINTENANCE CONTRACT BETWEEN THE CITY OF YUKON ("CITY") AND THE AUTHORITY AND AGREEING THAT THE TERM OF THE LEASE SHALL EXTEND SO LONG AS ANY OF THE BONDS REMAIN OUTSTANDING AND UNPAID; RATIFYING A GENERAL BOND INDENTURE; PROVIDING POSSIBLE DESIGNATIONS OF THE BONDS FOR PURPOSES OF THE INTERNAL REVENUE CODE; PROVIDING THAT THE TRUST INDENTURE SHALL BE SUBJECT TO PROVISIONS OF THE GENERAL BOND INDENTURE AS SUPPLEMENTED BY THE SERIES 2010 REFUNDING SUPPLEMENTAL BOND INDENTURE; PROVIDING FOR BOND INSURANCE, BUT NOT REQUIRING SAME; AND, AUTHORIZING THE EXECUTION, MODIFICATION AND DELIVERY OF NECESSARY DOCUMENTS REGARDING THE BONDS AND DIRECTION OF DISBURSEMENTS OF PROCEEDS FROM THE SALE OF THE BONDS.**

The motion to approve Resolution no. YMA 2010-01, a Resolution authorizing the issuance of the Yukon Municipal Authority ("Authority") sales tax and utility system revenue refunding bonds, series 2010, in an aggregate principal amount not to exceed \$5,000,000 ("bonds"), waiving competitive bidding and authorizing the Bonds to be sold at a price less than par value by negotiated sale within the limits provided by Title 60 Oklahoma Statutes, Section 176, appointing a trustee; approving the following documents and authorizing the Chairman of the Authority (or Vice Chairman of the Authority in the absence of the Chairman) to execute and

deliver same, to-wit: bond purchase agreement with BOSC, inc.; series 2010 refunding supplemental bond indenture, security agreement, preliminary official statement, official statement, closing order, to include payment of the costs of issuing the bonds, refunding escrow agreement, and any and all other documents, authorization and designations necessary to consummate issuance of the Bonds, to include certifications as to continuing disclosure by the authority; ratifying a lease agreement and operation and maintenance contract between the City of Yukon ("City") and the Authority and agreeing that the term of the lease shall extend so long as any of the bonds remain outstanding and unpaid; ratifying a General Bond indenture; providing possible designations of the bonds for purposes of the Internal Revenue Code; providing that the trust indenture shall be subject to provisions of the General Bond indenture as supplemented by the Series 2010 refunding Supplemental Bond indenture; providing for bond insurance, but not requiring same; and, authorizing the execution, modification and delivery of necessary documents regarding the bonds and direction of disbursements of proceeds from the sale of the bonds, was made by Trustee Larson and seconded by Trustee Maxey.

**The vote:**

**AYES: Maxey, Bradway, Larson, Tipps, Smaistrila**

**NAYS: None**

**VOTE: 5-0**

**MOTION CARRIED**

(Adjourn as YMA and Reconvene as Yukon City Council)