

**Yukon Municipal Authority Minutes
December 1, 2015**

ROLL CALL: (Present) John Alberts, Chairman
 Richard Russell, Vice Chairman
 Michael McEachern, Trustee
 Earline Smaistrla, Trustee
 Donna Yanda, Trustee

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

1A. YMA Consent Docket

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If an item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to approve:

A) The minutes of the regular meeting of November 17, 2015

The motion to approve the YMA Consent Docket, consisting of the approval of the minutes of the regular meeting of November 17, 2015, was made by Trustee Russell and seconded by Trustee McEachern.

The vote:

AYES: Russell, Alberts, Yanda, McEachern, Smaistrla

NAYS: None

VOTE: 5-0

MOTION CARRIED

2A. Present, Discuss, and Consider accepting the Fiscal Year 2014-2015 Yukon Municipal Authority/City of Yukon Audited Financial Report, as prepared by FSW&B Certified Public Accountants –PLLC

The motion to accept the Fiscal Year 2014-2015 Yukon Municipal Authority/City of Yukon Audited Financial Report, as prepared by FSW&B Certified Public Accountants – PLLC, was made by was made by Trustee Yanda and seconded by Trustee McEachern.

Daryl White stated the audit opinion is unqualified. No reportable conditions or compliance findings. All of this is a good thing. Purpose of audit should always be to comply more than the minimum with the law. Improvement continues from year to year and staff always cooperates. Not all reports are as well as Yukon's. System overall is timely, correct and absorbs new changes. Payroll is reviewed yearly, but more detailed every three years. We've had no issues. Revenue is up 3%, Sales Tax stronger. Good budgetary controls. Bottom line basically looks worse than it is. Cost of financial restructuring hit this year, but it will be a benefit for many years. GASB 68 is pure timing and is not an issue. Costs are higher on the YMA side due to aging infrastructure. Should be a surplus soon, there were many one-time expenditures. City Council and citizens should be proud. City Manager and City Treasurer's perspectives complement each other. Last year, City needed a grant administrator and it was implemented in-house. It will work nicely moving forward. Next year, we will need single audit due to Corps of Engineer Funds.

Trustee McEachern asked if it was positive overall. Mr. White stated yes we have improved every year with bigger strides. Trustee McEachern asked about the

\$13 million. Mr. White stated we have to receive certain things, which reduces net worth on paper. Liability was already on books and will go away next year. Trustee McEachern questioned pensions. Mr. White stated right at 100% funding on funds we can control. Fire Fighters fund is under-funded; question is what liability is the City's. It is really the State that is underfunded.

The vote:

AYES: Alberts, McEachern, Smaistrila, Yanda, Russell

NAYS: None

VOTE: 5-0

MOTION CARRIED

(Adjourn as YMA and Reconvene as Yukon City Council)