

**Yukon Municipal Authority Minutes
October 18, 2016**

ROLL CALL: (Present) John Alberts, Chairman
 Michael McEachern, Vice Chairman
 Earline Smaistrla, Trustee
 Donna Yanda, Trustee
(Absent) Richard Russell, Trustee

(Recess as Yukon City Council and Reconvene as Yukon Municipal Authority)

1A. YMA Consent Docket

This item is placed on the agenda so the Yukon Municipal Authority, by unanimous consent, can designate those routine items they wish to be approved by one motion. If an item does not meet with the approval of all Authority Members, that item will be heard in regular order.

The City Manager recommends a motion to approve:

A) The minutes of the regular meeting of October 4, 2016

The motion to approve the YMA Consent Docket, consisting of the approval of the minutes of the regular meeting of October 4, 2016, was made by Trustee McEachern and seconded by Trustee Smaistrla.

The vote:

AYES: Alberts, Smaistrla, McEachern, Yanda

NAYS: None

VOTE: 4-0

MOTION CARRIED

2A. Consider and approve Resolution No. YMA 2016-04, a resolution authorizing the issuance of the Yukon Municipal Authority 2016 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$4,800,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, contracts, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "qualified tax-exempt obligations" as contained in the Internal Revenue Code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid.

The motion to approve Resolution No. YMA 2016-04, a resolution authorizing the issuance of the Yukon Municipal Authority 2016 Revenue Note (the "Revenue Note"), in an aggregate principal amount of not to exceed \$4,800,000; waiving competitive bidding and authorizing said Revenue Note to be sold at a price less than par value by negotiated sale within the limits provided by Title 60, Oklahoma Statutes, Section 176; authorizing and approving documents, contracts, procedures and payments related to issuance of the Revenue Note; designating the Revenue Note as "qualified tax-exempt obligations" as contained in the Internal Revenue Code of 1986; providing that the Trust Indenture shall be subject to provisions of the Revenue Note; ratifying a lease agreement and operation and maintenance contract between the City of Yukon and the Yukon Municipal Authority and agreeing that the term of the lease shall extend so long as the Revenue Note remains outstanding and unpaid, was made by Trustee McEachern and seconded by Trustee Yanda.

Mayor Alberts invited John Williams, Bond Attorney, to explain this item. This is a one year note for \$4,800,000 to replace the note issued one year ago. Mr. Crosby stated this is for the land purchased for a proposed athletic complex.

The vote:

AYES: Smaistrila, Alberts, Yanda, McEachern

NAYS: None

VOTE: 4-0

MOTION CARRIED

(Adjourn as YMA and Reconvene as Yukon City Council)