

Yukon Economic Development Authority

September 17, 2015

The Yukon Economic Development Authority met in regular session on September 17, 2015 at 4:00 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present) Ray Wright, Chairman
 John Nail, Vice-Chairman
 Michael McEachern
 Mike Geers
 Rena Holland

(Absent) John Alberts
 Tara Peters

OTHERS PRESENT:

Grayson Bottom, City Manager
Larry Mitchell, YEDA Director
Gary Cooper, Technology Dir.

Doug Shivers, City Clerk
Amy Phillips, YEDA Admin.
Philip Merry, Deputy Treasurer

1. Consider approving the minutes of the August 20, 2015 Regular meeting

The motion to approve the minutes of the August 20, 2015 Regular meeting, was made by Michael McEachern and seconded by Mike Geers.

The vote:

AYES: Geers, McEachern, Wright, Holland, Nail

NAYS: None

VOTE: 5-0

MOTION CARRIED

2. Discussion of future steps for Health Center Parkway art design concepts.

Mr. Mitchell recommended putting a committee together and would like a volunteer from the Authority. It should take 4 to 5 months to finish. He is thinking it could consist of one Authority member and five or six people from the community. Mr. Geers volunteered. Mr. Mitchell stated they will probably meet around October 14 and he has a book about art in Wichita, KS that is very extensive. Mr. Wright thanked everyone for the good presentation from last meeting. Mr. Bottom recommended people looking at the Eli Lilly Monument in Indianapolis. It is a spectacular example. Mr. Geers asked about a donor stepping forward. Mr. Mitchell stated absolutely and we are also looking for grants. He then showed a video of the Traffic Rotary. We

have also started working on lighting plan; lighting cost of \$7,500 per pole for LED's along rotary and extension.

- 3. Report from Executive Director with Related Discussion/Questions:**
 - A. Project Iris/Leads and Locates; Greater Oklahoma City Partnership**
 - B. America's Top States for Business 2015; CNBC.com**
 - C. Greater Oklahoma City Partnership Presentation, August 26, 2015**
 - D. YEDA Departmental Expense Summary (handout)**
 - E. FY 2015-2016 TIF Revenue Collections (handout)**
 - F. FY 2015-2016 Hotel/Motel Tax Collections Updated Report (handout)**

Mr. Mitchell stated we usually don't meet requirements of leads and locates. However, recently we had one we responded to, Project Iris. Mr. Mitchell gave them three sites for consideration. He then gave an overview of Project Iris. He believes it looks promising.

Mr. Mitchell stated it was interesting CNBC used our own marketing and statistics to rank our state. Oklahoma ranks low across all categories.

Mr. Mitchell presented a power point to OKC Partnership at the August meeting. He thanked Amy Philips for power point presentation. He stated the data shows smart strategies cost 1/3 less for upfront infrastructure and generates three to ten times more tax revenue.

There was no monthly expenditure report.

TIF revenue is steadily coming in and now at \$250,000.

Hotel/Motel tax has risen sharply over the last two years; high occupancy rates.

Mr. Mitchell showed the photos from River Ranch in Lafayette, LA. You can see smart growth influence. It is hugely successful. Mr. Bottom stated very beautiful. Mr. McEachern asked where we would use it. Mr. Mitchell stated Prairie West, but would scale down due to acreage availability. He thinks Project Iris would be a great anchor.

- 4. Setting the date for the next Regular Economic Development Meeting for October 15, 2015 at 4:00 p.m., in the Council Chambers of the Centennial Building, 12 S. Fifth St.**

5. Adjournment

Mr. Wright stated "Paint the Town Red" is tonight with parade on Main Street. Don't forget Czech Festival is October 3.