

# Yukon Economic Development Authority

## July 23, 2015

The Yukon Economic Development Authority met in regular session on July 23, 2015 at 4:00 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present)     Ray Wright, Chairman  
                                   John Nail, Vice-Chairman  
                                   Michael McEachern  
                                   Mike Geers  
                                   Rena Holland  
                                   Tara Peters

(Absent)     John Alberts

### OTHERS PRESENT:

Grayson Bottom, City Manager                     Doug Shivers, City Clerk  
Sara Hancock, Deputy City Clerk                 Philip Merry, Deputy City Treasurer  
Gary Cooper, Information Technology Dir.

### **1. Consider approving the minutes of the June 18, 2015 Regular meeting**

The motion to approve the minutes of the June 18, 2015 Regular meeting, was made by Mike Geers and seconded by Michael McEachern.

#### **The vote:**

**AYES: Nail, Peters, Holland, McEachern, Geers, Wright**

**NAYS: None**

**VOTE: 6-0**

**MOTION CARRIED**

### **2. Consider approving a Professional Services Renewal Agreement between the Yukon Economic Development Authority and Center for Economic Development Law, for Legal Consulting Services, for the term of July 1, 2015 through June 30, 2016.**

Mr. Wright asked if it was the same rates with scope changes. Mr. Mitchell stated yes. The major difference is firm assists in master planning. We may want to consider revisiting changing TIF to Ad Valorem taxes vs. Sales Tax to account for possible Mixed-Use. Mr. Wright asked if that would be in the new area only. Mr. Mitchell stated incremental, not entirely. It would not raise taxes in any area, just capture and re-allocate. Mr. Wright clarified this does not raise Ad Valorem taxes.

The motion to approve a Professional Services Renewal Agreement between the Yukon Economic Development Authority and Center for Economic Development Law, for Legal Consulting Services, for the term of July 1, 2015 through June 30, 2016, was made by Michael McEachern and seconded by Mike Geers.

**The vote:**

**AYES: McEachern, Nail, Geers, Wright, Holland, Peters**

**NAYS: None**

**VOTE: 6-0**

**MOTION CARRIED**

**3. Report from Executive Director with Related Discussion/Questions:**

- A. Fourth Quarter Status/Annual Report**
- B. Competitive Market Analysis Summary; Partners In Development**
- C. Status of Health Center Parkway**
- D. YEDA Departmental Expense Summary (handout)**
- E. FY 2015-2016 TIF Revenue Collections**
- F. FY 2015-2016 Hotel/Motel Tax Collections Updated Report**

Mr. Mitchell stated Ray Wright reported the Fourth Quarter Report to the City Council on July 21. We may have been behind, but we are now on target.

Development of Hotel/Conference Center feasibility Study Phase 1 Report should be available August 1. There is lots of growth in occupancy rate west of Meridian at 73%. Also, room rate increased by 15% in last five years. Sports Park Economic Analysis stated there is need for 400 rooms in 73099 zip code area.

Health Center Parkway has had rain delays. However, we have made great progress and are pouring round about rotary.

The year end is not yet available. We are projecting \$250,000 in revenues next year.

Hotel/Motel Tax Collections continues to grow.

Mr. Mitchell directed attention to page 4 of brochure; new map included shows sites and retailers near TIF.

**4. Informational Material**

- A. Oklahoma Department of Commerce Request for Information, Project Blue Marlin**

Mr. Mitchell stated that it is interesting that company is not interested in talking with private owner, only public entity. Mr. Wright asked if there is a site available in Yukon

that meets requirements. Mr. Mitchell stated no. This is why we apply for EDA Grant. Mr. McEachern asked how much property I-1. Mr. Mitchell stated property east of Frisco is less than 50 acres.

**5. Setting the date for the next Regular Economic Development Meeting for August 20, 2015 at 4:00 p.m., in the Council Chambers of the Centennial Building, 12 S. Fifth St.**

**6. Adjournment**