

# **Yukon Economic Development Authority**

## **June 18, 2015**

The Yukon Economic Development Authority met in regular session on June 18, 2015 at 4:00 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth Street, Yukon, Oklahoma.

ROLL CALL: (Present)     Ray Wright, Chairman  
                                 Michael McEachern  
                                 Mike Geers  
                                 Rena Holland

(Absent)     John Nail, Vice-Chairman  
                         John Alberts  
                         Tara Peters

### **OTHERS PRESENT:**

Grayson Bottom, City Manager                     Doug Shivers, City Clerk  
Amy Phillips, Administrative Assistant             Josh Gotcher, Technology

Ray Wright welcomed Michael McEachern as our new City Council representative.

### **1. Consider approving the minutes of the April 16, 2015 Regular meeting**

The motion to approve the minutes of the April 16, 2015 Regular meeting, was made by Mike Geers and seconded by Rena Holland.

#### **The vote:**

**AYES: Geers, Holland, McEachern, Wright**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

### **2. Consider approving a Professional Services Renewal Agreement between the Yukon Economic Development Authority and Butzer Architects and Urbanism, LLC., for Master Planning Services for the Frisco Road Economic Development Project Plan, for the term of July 1, 2015 through June 30, 2016.**

Mr. Bottom stated this is the same as last year including same rates; pleased with their services.

The motion to approve a Professional Services Renewal Agreement between the Yukon Economic Development Authority and Butzer Architects and Urbanism, LLC.,

for Master Planning Services for the Frisco Road Economic Development Project Plan, for the term of July 1, 2015 through June 30, 2016, was made by Mike Geers and seconded by Rena Holland.

**The vote:**

**AYES: McEachern, Geers, Wright, Holland**

**NAYS: None**

**VOTE: 4-0**

**MOTION CARRIED**

**3. Report from Executive Director with Related Discussion/Questions:**

**A. YEDA FY 2015-2016 budget**

**B. Hotel/Conference Center Feasibility Survey, Partners in Development**

**C. ACOG - Area Wide Planning and Technical Advisory Committee, SmartCode presentation**

**D. Economic Development Administration Grant Application, Economic Development Program (ACOG) Memorandum**

**E. YEDA Departmental Expense Summary**

**F. FY 2014-2015 TIF Revenue Collections**

**G. FY 2014-2015 Hotel/Motel Tax Collections Updated Report (handout)**

Mr. Bottom stated the YEDA budget was approved by City Council. It's basically flat. There is an increase in the total budget amount. This is related to the Main Street efforts. We should have better revenues than projected. Our year to date is up 7.16% and could continue to increase. Oil prices have improved and our economy remains strong.

Partners in Development reported it may be too early for a Conference Center. However, a hotel could happen within the next fiscal year.

SmartCode is sweeping the nation. We should have a leg up, as early adopters.

Economic Development Administration is hard to deal with. We were invited to make final application and then received a denial letter. We will submit it again. Partnering with OKC makes a lot of sense.

YEDA expenses are right on target.

We have collected just over \$200,000.00 in TIF District for the year. Ray Wright asked how the City counts it. Mr. Bottom stated the Treasurer looks at state reporting to track individual business collections. We are ultimately 30 days behind. Late remittance causes hiccups. Collection periods are when collected by us, not remitted to the State. High collections in October are due to back to school sales. Wal-Mart Neighborhood Market opened in January with significant sales tax increase.

Hotel/Motel Tax not in. It shows up in bank account and has not been reported this month. Mr. Wright stated oilfield guests are down. However, hotel owners feel good about other traffic.

**4. Informational Material**

- A. Building Better Budgets/Growing Up Not Out (handout)**
- B. Available Retail Sites Location Map; June 2015 (handout)**

Mr. Bottom stated the handouts are informational items only.

**5. Changing the date for the next Regular Economic Development Meeting from July 16, 2015 to July 23, 2015 (due to City Manager's conference) at 4:00 p.m., in the Council Chambers of the Centennial Building, 12 S. Fifth St.**

Mr. Bottom mentioned CMAO conference is in Claremore. He saw requirements to host conference. We need to figure out the golf situation. We have the hotel, meeting space, and environment. We need to claim a golf course.

**6. Adjournment**

Mr. Wright invited all to Freedom Fest.