

Minutes



Yukon City Council Minutes December 13, 2005

The Yukon City Council met in a special session on December 13, 2005, at 7:30 p.m. in the Council Chambers of the Centennial Building, 12 South Fifth.

Invocation was given by Council Member Alberts.

Flag salute was given in unison.

ROLL CALL: (Present) Bob Bradway, Mayor
 Earline Smaistrla, Vice Mayor
 Dewayne Maxey, Council Member
 John Alberts, Council Member
(Absent) Ward Larson, Council Member

OTHERS PRESENT:

Jim Crosby, City Manager
Pat Hargis, City Clerk
Mike Segler, City Attorney
Tony Lum, Building Maintenance
Tammy Kretchmar, Administrative Assistant
Tim Rundel, Personnel/Safety Director
George Shirley, Human Resources Director

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1. Consider and approve Registrar, Transfer Agent and Paying Agent Agreement with Bank of Oklahoma, National Association, with respect to \$4,600,000 General Obligation Bonds, Series 2006

Vice Mayor Smaistrla made a motion, seconded by Council Member Maxey, to approve Registrar, Transfer Agent and Paying Agent Agreement with Bank of Oklahoma, National Association, with respect to \$4,600,000 General Obligation Bonds, Series 2006.

The vote:

AYES: Bradway, Smaistrla, Alberts, Maxey

NAYS: None

VOTE: 4-0

MOTION CARRIED

2. Consider receiving bids for sale of \$4,600,000 General Obligation Bonds, Series 2006, and award sale of the Bonds to the bidder bidding the lowest interest cost

Council Member Maxey moved to receive the bids for the sale of \$4,600,000 General Obligation Bonds, Series 2006, and award sale of the Bonds to the bidder bidding the lowest interest cost. Vice Mayor Smaistrla seconded the motion for approval.

The vote:

AYES: Alberts, Smaistrla, Maxey, Bradway

NAYS: None
VOTE: 4-0
MOTION CARRIED

3. Introduce, consider and approve an Ordinance providing for the issuance of General Obligation Bonds in the sum of Four Million Six Hundred Thousand Dollars (\$4,600,000) by the City of Yukon, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for a combined bond issue designated "General Obligation Bonds, Series 2006"; prescribing redemption provisions; designating the bonds for purposes of certain provisions of the Internal Revenue Code; providing for registration thereof; appointing a paying-agent registrar for the issue; approving the official statement pertaining to the bonds; providing for the levy of an annual tax for payment of principal and interest on the bonds; fixing other details of the bond sale and issuance; authorizing a continuing disclosure agreement; and declaring an emergency

Council Member Maxey made a motion to introduce, consider and approve an Ordinance providing for the issuance of General Obligation Bonds in the sum of Four Million Six Hundred Thousand Dollars (\$4,600,000) by the City of Yukon, Oklahoma, authorized at an election duly called and held for such purpose; prescribing form of bonds; providing for a combined bond issue designated "General Obligation Bonds, Series 2006"; prescribing redemption provisions; designating the bonds for purposes of certain provisions of the Internal Revenue Code; providing for registration thereof; appointing a paying-agent registrar for the issue; approving the official statement pertaining to the bonds; providing for the levy of an annual tax for payment of principal and interest on the bonds; fixing other details of the bond sale and issuance; authorizing a continuing disclosure agreement; and declaring an emergency. The second to the motion was made by Vice Mayor Smaistrla.

The vote:
AYES: Maxey, Alberts, Bradway, Smaistrla
NAYS: None
VOTE: 4-0
MOTION CARRIED

4. Consider approving emergency clause to Ordinance No. 1187

Council Member Maxey moved, with Vice Mayor Smaistrla seconding, the approval of the emergency clause to Ordinance No. 1187.

The vote:
AYES: Smaistrla, Alberts, Bradway, Maxey
NAYS: None
VOTE: 4-0
MOTION CARRIED

5. Adjourn

Bob Bradway, Mayor

Pat Hargis, City Clerk