

City Council Agenda (Revised)
February 4, 2016 – 6:00 p.m.
Council Chambers - Centennial Building
12 South Fifth Street, Yukon, Oklahoma
*****Special Meeting*****

The City of Yukon strives to accommodate the needs of all citizens, including those who may be disabled. If you would like to attend this Council meeting but find it difficult to do so because of a disability or architectural barrier, please contact City Hall at 354-1895. We will make a sincere attempt to resolve the problem. If you require a sign-language interpreter at the meeting, please call or notify City Hall, 500 West Main, by noon, February 3, 2016.

Call to Order: John Alberts, Mayor

Roll Call: John Alberts, Mayor
Richard Russell, Vice Mayor
Michael McEachern, Council Member
Earline Smaistrila, Council Member
Donna Yanda, Council Member

1. **Consider and authorize the transfer of funds from the Yukon General Fund Reserve to the General Fund, in the amount of \$1,360,000.00, as previously approved by the City Council in the Fiscal Year 2015-2016 City of Yukon Budget**

ACTION_____

2. **(Information only, no action required) Discussions of Offer of Settlement and participation in Municipalities Continuing Disclosure Cooperation Initiative program of U. S. Securities and Exchange Commission regarding continuing disclosure associated with Yukon Municipal Authority borrowings**
3. **Consider a motion to recess as Yukon City Council and convene into Executive Session, for discussing the hiring of the applicants for the position of City Manager, as provided for in 25 OS 2003, Section 307 (B) (1)**

ACTION_____

4. **Consider a motion to adjourn from Executive Session and reconvene as Yukon City Council**

ACTION_____

5. **Adjournment**



MEMORANDUM

To: Yukon City Council
From: J. I. Johnson, City Treasurer
Subject: FY 2015-2016 Financial Budget
Date: June 2, 2015

The purpose of this memorandum is to highlight a few noteworthy items concerning the Fiscal Year 2015-2016 financial budget presented for your approval. They are as follows:

- Overall, a 3% increase in sales tax revenues has been proposed for the upcoming 2015-2016 fiscal year.
- An additional factored increase in sales tax revenues has also been proposed based upon the City's experienced sales tax collections resulting from certain retail developments that occurred during the 2014-2015 fiscal year.
- As per ordinance, an increase of 5% has been included for water service revenues (primarily to offset the City's anticipated increases in water purchases during the upcoming year) in addition to an included increase of 20% for sewer service revenues.
- The compensation increases proposed for all permanent City employees includes either: (1) the employees' scheduled Step adjustment, or (2) a 2% cost of living adjustment (COLA) for employees that have previously maximized Step due to their employment longevity with the City.
- The following budget proposal for 2015-2016 includes an overall net increase of 4 new (3 full and 1 part-time) City employees across all City departments.
- Approximately \$1.4 million has been proposed for various capital improvement items for the upcoming fiscal year (which can be found under the "Sales Tax CIP" tab of the proposed budget binder).
- The financial budget for the 2015-2016 fiscal year includes a utilization of prior year reserves totaling approximately \$1,360,000 in order to balance overall revenues and expenditures.
- Since the council's budget hearing dated May 12, 2015, there have been a few changes/ corrections made to the 2015-2016 fiscal year financial budget totaling approximately \$123,000.



**U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT**

**MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES**

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in [SEC Form 1662](#), which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Grayson Bottom
Individual Contact Title: City Manager
Individual Contact telephone: 405-354-1895
Individual Contact Fax number: 405-350-8926
Individual Contact email address: gbottom@cityofyukonok.gov

Full Legal Name of Self-Reporting Entity: Yukon Municipal Authority
Mailing Address (number and street): 500 W Main
Mailing Address (city): Yukon
Mailing Address (state): Oklahoma
Mailing Address (zip): 73099

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: Oklahoma
Full Name of Issuing Entity: Yukon Municipal Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Sales Tax and Utility System Revenue Bonds, Series 2011
Initial Principal Amount of Bond Issuance: \$7,500,000
Date of Offering: January 6, 2011
Date of final Official Statement (format MMDDYYYY): December 8, 2010
Nine Character CUSIP number of last maturity: 98849MFZ8

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: BOSC, Inc.
Primary Individual Contact at Underwriter: Chris Gander

Financial Advisor: None
Primary Individual Contact at Financial Advisor:

Bond Counsel Firm: Williams, Box, Forshee & Bullard, P.C.
Primary Individual Contact at Bond Counsel: John Williams

Law Firm Serving as Underwriter's Counsel: The Public Finance Law Group PLLC
Primary Individual Contact at Underwriter's Counsel: Gary Bush

Law Firm Serving as Disclosure Counsel: None
Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

The final official statement for the referenced issues state under the Continuing Disclosure section that "In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "Commission"), the Authority has entered into a Continuing Disclosure Undertaking, a form of which is attached as Appendix E to this Official Statement, for the benefit of the Holders of the Series 2011 Bonds." This filing is being made to acknowledge that the required filings of the audit and annual financial information for previously issued bonds were not filed and/or filed after the filing deadline provided for in the Continuing Disclosure Agreements associated with the outstanding bonds.

On behalf of Yukon Municipal Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By: 

Name of Duly Authorized Signer: Grayson Bottom

Title: City Manager



**U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT**

**MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES**

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in [SEC Form 1662](#), which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Grayson Bottom
Individual Contact Title: City Manager
Individual Contact telephone: 405-354-1895
Individual Contact Fax number: 405-350-8926
Individual Contact email address: gbottom@cityofyukonok.gov

Full Legal Name of Self-Reporting Entity: Yukon Municipal Authority
Mailing Address (number and street): 500 W Main
Mailing Address (city): Yukon
Mailing Address (state): Oklahoma
Mailing Address (zip): 73099

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: Oklahoma
Full Name of Issuing Entity: Yukon Municipal Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Sales Tax and Utility System Revenue and Refunding Bonds, Series 2012
Initial Principal Amount of Bond Issuance: \$6,500,000
Date of Offering: December 18, 2012
Date of final Official Statement (format MMDDYYYY): December 6, 2012
Nine Character CUSIP number of last maturity: 98849MGK0

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: BOSC, Inc.

Primary Individual Contact at Underwriter: Chris Gander

Financial Advisor: None

Primary Individual Contact at Financial Advisor:

Bond Counsel Firm: Williams, Box, Forshee & Bullard, P.C.

Primary Individual Contact at Bond Counsel: John Williams

Law Firm Serving as Underwriter's Counsel: The Public Finance Law Group PLLC

Primary Individual Contact at Underwriter's Counsel: Gary Bush

Law Firm Serving as Disclosure Counsel: None

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

The final official statement for the referenced issues state under the Continuing Disclosure section that "In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "Commission"), the Authority has entered into a Continuing Disclosure Undertaking, a form of which is attached as Appendix E to this Official Statement, for the benefit of the Holders of the Series 2012 Bonds." This filing is being made to acknowledge that the required filings of the audit and annual financial information for previously issued bonds were not filed and/or filed after the filing deadline provided for in the Continuing Disclosure Agreements associated with the outstanding bonds.

On behalf of Yukon Municipal Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By:  _____

Name of Duly Authorized Signer: Grayson Bottom

Title: City Manager



**U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT**

**MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES**

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in [SEC Form 1662](#), which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Grayson Bottom
Individual Contact Title: City Manager
Individual Contact telephone: 405-354-1895
Individual Contact Fax number: 405-350-8926
Individual Contact email address: gbottom@cityofyukonok.gov

Full Legal Name of Self-Reporting Entity: Yukon Municipal Authority
Mailing Address (number and street): 500 W Main
Mailing Address (city): Yukon
Mailing Address (state): Oklahoma
Mailing Address (zip): 73099

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: Oklahoma
Full Name of Issuing Entity: Yukon Municipal Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Sales Tax and Utility System Revenue Bonds, Series 2013
Initial Principal Amount of Bond Issuance: \$8,500,000
Date of Offering: March 20, 2013
Date of final Official Statement (format MMDDYYYY): February 13, 2013
Nine Character CUSIP number of last maturity: 98849MGV6

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: BOSC, Inc.
Primary Individual Contact at Underwriter: Chris Gander

Financial Advisor: None
Primary Individual Contact at Financial Advisor:

Bond Counsel Firm: Williams, Box, Forshee & Bullard, P.C.
Primary Individual Contact at Bond Counsel: John Williams

Law Firm Serving as Underwriter's Counsel: The Public Finance Law Group PLLC
Primary Individual Contact at Underwriter's Counsel: Gary Bush

Law Firm Serving as Disclosure Counsel: None
Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

The final official statement for the referenced issues state under the Continuing Disclosure section that "In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "Commission"), the Authority has entered into a Continuing Disclosure Undertaking, a form of which is attached as Appendix E to this Official Statement, for the benefit of the Holders of the Series 2013 Bonds." This filing is being made to acknowledge that the required filings of the audit and annual financial information for previously issued bonds were not filed and/or filed after the filing deadline provided for in the Continuing Disclosure Agreements associated with the outstanding bonds.

On behalf of Yukon Municipal Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By: _____

Name of Duly Authorized Signer: Grayson Bottom

Title: City Manager



**U.S. SECURITIES AND EXCHANGE COMMISSION
DIVISION OF ENFORCEMENT**

**MUNICIPALITIES CONTINUING DISCLOSURE COOPERATION INITIATIVE
QUESTIONNAIRE FOR SELF-REPORTING ENTITIES**

NOTE: The information being requested in this Questionnaire is subject to the Commission's routine uses. A list of those uses is contained in [SEC Form 1662](#), which also contains other important information.

1. Please provide the official name of the entity that is self-reporting ("Self-Reporting Entity") pursuant to the MCDC Initiative along with contact information for the Self-Reporting Entity:

Individual Contact Name: Grayson Bottom
Individual Contact Title: City Manager
Individual Contact telephone: 405-354-1895
Individual Contact Fax number: 405-350-8926
Individual Contact email address: gbottom@cityofyukonok.gov

Full Legal Name of Self-Reporting Entity: Yukon Municipal Authority
Mailing Address (number and street): 500 W Main
Mailing Address (city): Yukon
Mailing Address (state): Oklahoma
Mailing Address (zip): 73099

2. Please identify the municipal bond offering(s) (including name of Issuer and/or Obligor, date of offering and CUSIP number) with Official Statements that may contain a materially inaccurate certification on compliance regarding prior continuing disclosure obligations (for each additional offering, attach an additional sheet or separate schedule):

State: Oklahoma
Full Name of Issuing Entity: Yukon Municipal Authority
Full Legal Name of Obligor (if any):
Full Name of Security Issue: Sales Tax and Utility System Revenue Refunding Bonds, Series 2010
Initial Principal Amount of Bond Issuance: \$4,430,000
Date of Offering: March 31, 2010
Date of final Official Statement (format MMDDYYYY): March 9, 2010
Nine Character CUSIP number of last maturity: 98849MFD7

3. Please describe the role of the Self-Reporting Entity in connection with the municipal bond offerings identified in Item 2 above (select Issuer, Obligor or Underwriter):

- Issuer
- Obligor
- Underwriter

4. Please identify the lead underwriter, municipal advisor, bond counsel, underwriter's counsel and disclosure counsel, if any, and the primary contact person at each entity, for each offering identified in Item 2 above (attach additional sheets if necessary):

Senior Managing Underwriting Firm: BOSC, Inc.

Primary Individual Contact at Underwriter: Chris Gander

Financial Advisor: None

Primary Individual Contact at Financial Advisor:

Bond Counsel Firm: Williams, Box, Forshee & Bullard, P.C.

Primary Individual Contact at Bond Counsel: John Williams

Law Firm Serving as Underwriter's Counsel: The Public Finance Law Group PLLC

Primary Individual Contact at Underwriter's Counsel: Gary Bush

Law Firm Serving as Disclosure Counsel: None

Primary Individual Contact at Disclosure Counsel:

5. Please include any facts that the Self-Reporting Entity would like to provide to assist the staff of the Division of Enforcement in understanding the circumstances that may have led to the potentially inaccurate statements (attach additional sheets if necessary):

The final official statement for the referenced issues state under the Continuing Disclosure section that "In accordance with the requirements of Rule 15c2-12 (the "Rule") promulgated by the Securities and Exchange Commission (the "Commission"), the Authority has entered into a Continuing Disclosure Undertaking, a form of which is attached as Appendix E to this Official Statement, for the benefit of the Holders of the Series 2010 Bonds." This filing is being made to acknowledge that the required filings of the audit and annual financial information for previously issued bonds were not filed and/or filed after the filing deadline provided for in the Continuing Disclosure Agreements associated with the outstanding bonds.

On behalf of Yukon Municipal Authority

I hereby certify that the Self-Reporting Entity intends to consent to the applicable settlement terms under the MCDC Initiative.

By: _____

Name of Duly Authorized Signer: Grayson Bottom

Title: City Manager