

From: Grayson Bottom

Sent: Friday, December 16, 2011 2:39 PM

To: Gary Cooper; alberts239; bbradway@cox.net; juju2000@att.net; Ken Smith; thegrbas@cox.net

Subject: City Council Update

There is no Study Session before our next meeting. We will gather at 6:00 PM in the Community Room of the Police Station for our annual Christmas Dinner.

Other than the normal items on the Consent Agenda of the YMA we have one action item. The audit for 2010-2011 presented for your acceptance. We are getting the audit earlier than in the past. I felt good about the audit. CBEW will be here to present the audit.

We have three action items and two non-action discussion items under the City Council Agenda. The first action item is to pass a Resolution authorizing the calling and holding of an election for the purpose of electing Council Members from Ward 3 and 4. Since the filing period is in January we need to authorize the election now. The second action item is to accept the audit for the City. More than likely the discussion will have taken place during the YMA agenda.

The third action item is to consider approving the expenditure of funds from the insurance reimbursement fund in the amount of \$51,933 for the repair of composition roofs on multiple City buildings. Mitch has reviewed the bids extensively and is recommending the bid be awarded to Preferred Roofing. He has mentioned to me that another bid is slightly lower, however it does not meet the bid specification. There is a possibility that the unsuccessful bidder will be present to question the award. Mitch has all of the documentation to refute his claim including the fact that his original bid as well as his revised bid did not meet spec.

The two discussion items are the City's Investment Policy and a City Council Code of Ethics. The first is the Investment Policy. Mike has reviewed the document and made a few minor changes for clarification. Russ Meacham of R. S. Meacham Financial Advisors will be giving you his thoughts on the policy and answer any questions you may have. You were presented a Code of Ethics at our last meeting for your review. I am also aware that there is other information that will be presented for your review. Mike and I ask that we all remember that this is a discussion and not a debate.



Grayson Bottom, City Manager

City of Yukon

P.O. Box 850500

Yukon, OK 73085

(405) 354-1895 Office

(405) 350-8926 Fax

(405) 250-1978 Cell

gbottom@cityofyukonok.gov