

From: Grayson Bottom

Sent: Monday, June 30, 2014 11:01 AM

To: Gary Cooper; Tammy Kretchmar DeSpain; Donna Yanda; John Alberts; Ken Smith; Michael McEachern; Nick Grba; Richard Russell

Subject: City Council Update

The first action item for your consideration is our annual resolution establishing the 911 service fee for 2014 and maintaining the landline service fees at their current rates. The next four action items all relate to our general employee retirement plans (this does not relate to Fire and Police). As we discussed during our budget workshop, we are proposing to change our Defined Benefit Plan (pension) to a Defined Contribution Plan (401k style) for all new general employees hired after July 1, 2014. After conducting exploratory meetings with the Oklahoma Municipal Retirement Fund (OkMRF) we think this change offers the best route to financial sustainability for general employees moving forward. New employees would contribute 5% while the City would contribute 15%. The vesting period would be 7 years. We are still exploring the possibility of allowing for a split-dollar annuity as a means to receive benefits at retirement and still be a tax qualified plan. More to come at a later date.

The next action item is your consideration of approving an application for a Hazard Mitigation Grant in the amount of \$20,261 for the purchase of an emergency generator to be installed at Fire Station #2. The City's 25% share would be \$5,065.25. That brings the total cost to \$25,326.25 should the application be approved. This represents a change of focus for FEMA. Heretofore FEMA would not fund emergency power generation even though the number 1 need sited by Emergency Management Directors nationwide was emergency power generation.

The last action item is your consideration of the issuance of an RFP for the selection of a contractor to assist the City with abatement of trash, grass, and weeds. With our enhanced code enforcement effort, we have overloaded our Public Works staff to the point that we need help so they can do their regular job. We have provided funding within our new budget to pay for this service.

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